

# **Dowites 78 Operation Theatre Welfare Society**

## ***Financial Statements***

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***For the year ended June 30, 2014***

**Audited by:**

**HYDER & COMPANY**

CHARTERED ACCOUNTANTS

SF 10 & 11, 04<sup>th</sup> floor Shahnaz Arcade

Main Shaheed-e-millat Road, Karachi.

[www.hyderandco.com](http://www.hyderandco.com)

# HYDER & COMPANY

## Chartered Accountants

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### "AUDITORS' REPORT TO THE GOVERNING BODY"

We have audited the annexed balance sheet of **DOWITES 78 OPERATION THEATRE WELFARE SOCIETY, KARACHI** as at **30<sup>th</sup> June, 2014** and the related receipt and expenditure account together with the notes forming part thereof (here-in-after referred to as the "financial statements"), for the year then ended.

These financial statements are the responsibility of the Governing Body. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standard as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by the Management, as well as evaluating the overall presentation of the above said statements. We believe that our audit provides a responsible basis for our opinion and, after due verification, we report that;

- a) The payments made and / or the expenditure incurred during the year was for the purpose of the approved objects of the Society.
- b) Where funds were received for a specific stated purpose, these have been spent for that purpose only; and

The financial statements give a true and fair view of the society's affairs as at June 30, 2014.

Date: September 26, 2014  
Place: Karachi



**HYDER & COMPANY**  
Chartered Accountants  
Engagement Partner : Ahmer Zafar Siddiqui



# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

## BALANCE SHEET

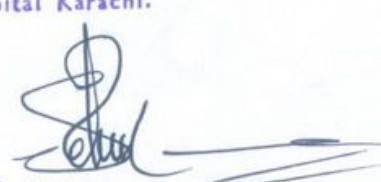
AS AT JUNE 30, 2014

FUNDS & LIABILITIES	NOTE	2014 Rupees	2013 Rupees
<b>GENERAL FUND</b>			
Surplus brought from receipt and expenditure		93,968,200	114,510,379
<b>CURRENT LIABILITES</b>			
Accrued & Other Liabilities		1,689,128	1,594,462
<b>TOTAL FUNDS &amp; LIABILITIES</b>		<b>95,657,328</b>	<b>116,104,841</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	3	90,925,934	96,477,362
<b>CURRENT ASSETS</b>			
Advance Deposit & Other Receivable		4,500	-
Advance Tax		13,286	12,515
Cash and bank balances	4	4,713,608	19,614,964
		4,731,394	19,627,479
<b>TOTAL ASSETS</b>		<b>95,657,328</b>	<b>116,104,841</b>

The annexed notes form an integral part of these financial statements.

  
**PRESIDENT**  
**DR. S. MINHAIJUDIN**  
President  
**DOWITES 78**  
Operation Theatre Welfare Society  
Civil Hospital Karachi.

  
**TREASURER**  
**PROF. SAEEDA HAIDER**  
MBBS MCPS FCPS  
Finance Secretary  
Dowites 78 Operation Theatre Welfare Society

  
**Prof. SHAFIQ-UR-REHMAN**  
GENERAL SECRETARY  
**DOWITES 78**  
Operation Theatre Welfare Society  
Civil Hospital Karachi.

# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

## PROFIT & LOSS STATEMENT FOR THE YEAR ENDED JUNE 30, 2014

	NOTE	2014 Rupees	2013 Rupees
Donation and Zakat		14,886,026	32,259,840
Less: Expenditure	5	35,428,205	30,965,958
Net (Deficit) / Surplus for the year		(20,542,179)	1,293,882
Surplus brought forward		114,510,379	113,216,497
Surplus transferred to Balance Sheet		93,968,200	114,510,379

The annexed notes form an integral part of these financial statements.



PRESIDENT

DR. S. MINHAJUDDIN  
President  
DOWITES 78  
Operation Theatre Welfare Society  
Civil Hospital Karachi.



TREASURER

PROF. SAEEDA HAIDER  
MBBS MCPS FCPS  
Finance Secretary  
Dowites 78 Operation Theatre Welfare Society



Prof. SHAFIQ-UR-REHMAN  
GENERAL SECRETARY

DOWITES 78  
Operation Theatre Welfare Society  
Civil Hospital Karachi.



# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2014

### 1- STATUS AND ACTIVITIES

Dowites 78 Operation Theatre Welfare Society is registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) and has been granted registration on under the said Ordinance, Dowites 78 has been formed with the primary aim to establish a modern Dowites 78 Operation Theatre Welfare Society, Karachi as a non-profit organization for the welfare and rehabilitation of patients and to meet its recurring expenditures in the future. The operation of Dowites 78 are financed by donations, grants and endowments (in cash or kind).

### 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Accounting Convention

These accounts have been prepared under on the basis of historical cost convention.

#### 2.2 Operating fixed assets

Depreciation is charged applying the reducing balance method at the rates specified in the operating assets note.

### 3- PROPERTY, PLANT AND EQUIPMENT

Particulars	W.D.V AS AT 1-Jul-13	Addition/ (Deletion)	TOTAL	RATE	Depreciation for the year	W.D.V AS AT 30-Jun-14
Anesthesia machine	49,229		49,229	15	7,384	41,845
Autoclave equipment	1,383,673		1,383,673	15	207,551	1,176,122
General medical equipment	1,471,744		1,471,744	15	220,762	1,250,982
OT equipment	6,017,442	2,751,754	8,769,196	15	1,315,379	7,453,817
OT light	2,013,514		2,013,514	15	302,027	1,711,487
OT table	1,766,504		1,766,504	15	264,976	1,501,528
Standard operation table	94,288		94,288	15	14,143	80,145
Building	61,215,642		61,215,642	5	3,060,782	58,154,860
AC split unit	3,738,876	305,000	4,043,876	15	606,581	3,437,295
CC TV camera	1,422,603		1,422,603	15	213,390	1,209,213
Computer and software	244,302		244,302	30	73,291	171,011
Elevators	2,163,924		2,163,924	15	324,589	1,839,335
Fridge & dispenser	25,796		25,796	15	3,869	21,927
Furniture and fixture	736,367	50,000	786,367	15	117,955	668,412
Gas pipe line installation	1,431,621		1,431,621	15	214,743	1,216,878
Motor & pumps	20,235		20,235	15	3,035	17,200
OT S.S. furniture & OT table	1,692,659		1,692,659	15	253,899	1,438,760
Office equipment	197,123	169,093	366,216	15	54,932	311,284
Pabx system	62,513		62,513	15	9,377	53,136
Electrical installation	1,478,713	59,750	1,538,463	15	230,769	1,307,694
Sinages & engraving	106,383		106,383	15	15,957	90,426
<b>Donated</b>						
Generator	1,964,048		1,964,048	15	294,607	1,669,441
OT table	122,573		122,573	15	18,386	104,187
Medical equipment	7,057,590		7,057,590	15	1,058,639	5,998,952
<b>TOTAL - 2014</b>	<b>96,477,362</b>	<b>3,335,597</b>	<b>99,812,959</b>		<b>8,887,025</b>	<b>90,925,934</b>
<b>TOTAL - 2013</b>	<b>103,873,731</b>	<b>2,109,753</b>	<b>105,983,484</b>		<b>9,506,121</b>	<b>96,477,362</b>

  
 Prof. SHAFIQ UR REHMAN  
 GENERAL SECRETARY  
 DOWITES 78  
 Operation Theatre Welfare Society  
 Civil Hospital Karachi.

4- CASH AND BANK BALANCES

Cash in hand  
With bank

2014 Rupees	2013 Rupees
82,506	12,222
4,631,102	19,602,742
4,713,608	19,614,964

5- EXPENDITURES

A/C repair and maintenance  
Advertisement  
Audit Fee  
Bank Charges  
Conveyance and Transportation  
Entertainment Expenses  
Internet Expense  
Legal and Professional  
Medical Supplies and Repair  
Office Maintenance  
Photostat Exp  
Postage  
Printing, Stationary & Computer Supplies  
Repair and Maintenance  
Salary Wager & other benefit  
Security Services  
Electrical Maintenance  
Gas filling  
Generator  
O.T Linen/Dress Consumed  
Service Contract  
Telephone Exp  
Miscellaneous Exp  
Depreciation Exp

407,425	325,340
408,943	479,155
20,000	20,000
27,114	1,548
26,355	29,314
360	540
50,072	36,091
3,040	5,500
7,870,092	5,983,792
403,962	342,516
320	358
17,387	28,077
313,643	431,630
776,915	474,507
13,364,680	11,182,708
389,700	313,000
444,962	359,190
117,500	92,450
618,750	278,250
638,176	646,029
629,030	422,700
12,650	5,650
104	1,491
8,887,025	9,506,122
35,428,205	30,965,958

6- CASH AND BANK BALANCES

- Figures have been rounded off to the nearest rupee.

- Corresponding figures have been re-arranged and regrouped wherever necessary for the purpose of comparison.

  
PRESIDENT

DR. S. MINHAJUDDIN  
President

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